

Chapter → 05

\* Micro, Small and Medium Enterprises.

	<u>Investment</u>	x	<u>Turnover.</u>
Micro	1		5
Small	10		50
Medium	50		250
Large	_____		

Both limits satisfy karna necessary

\* National Board for MSME shall consist of following members :-

- (i) Minister in charge of Ministry or Department of Central govt. overseeing MSME who serves as Ex-officio Chairperson.
- (ii) Minister of State or a Deputy Minister serving as ex-officio voice chairman.
- (iii) 6 Minister from State govt. responsible for departments overseeing Small Scale industry.

- (iv) Three members of Parliament, 2 from Lok Sabha and 1 from Rajya Sabha.
- (v) Administrator of Union Territory appointed by C.G.
- (vi) Secretary to govt. of India. Overseeing Ministry or department in charge of MSME.
- (v) for Secretaries to govt of India representing Ministries of Central govt. dealing with Commerce and industry finance, food processing industry, labour and planning.
- (vi) Chairman and of Indian Bank association.
- (vii) Chairman and M.D of Board of Directors of Small industry banks.
- (viii) Chairman of BOD of the National banks.
- (ix) 1 officer of RBI not below rank of executive director.
- (x) 20 Person ~~to~~ representing association of MSME.
- (xi) 3 person of eminence from field of economics, industry and science &

technology.

(xii) 2 representative of Central Trade Union Organization.

(xiii) 1 officer not below rank of Joint Secretary to Govt. in ~~sect~~ relevant Ministry.

NOTE → The Board shall meet at least once in every three months in a year.

imp functions of the Board :-

- Board examine factors influencing MSME promotion and development while reviewing govt. policies in this regard.

- <sup>it make</sup> Recommendations on MSME promotion, development and Competitiveness also it offer's advice on matter related to MSME.

- They advise Central govt. on use of fund constituted u/s 12.

CASE LAW

- \* In M/s India Glycols Ltd Vs. Micro and Small Enterprises Facilitation Council
- S.c ruled ,
  - (i) Application to set aside an award by facilitation Council. Cannot be entertain unless appellant has deposited 75% of awarded amount
  - (ii) when facilitation Council proceeds to arbitrator dispute, provisions of arbitration and Conciliation act apply.